

SUMMARY ANNUAL REPORT

For OHIO CONFERENCE OF PLASTERERS & CEMENT MASONS HEALTH & WELFARE FUND

This is a summary of the annual report of the OHIO CONFERENCE OF PLASTERERS & CEMENT MASONS HEALTH & WELFARE FUND, EIN 31-6051539, Plan No. 501, for period May 01, 2012 through April 30, 2013. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Fidelity Security Life Insurance Company to pay stop loss claims incurred under the terms of the plan. The total premiums paid for the plan year ending April 30, 2013 were \$236,991.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$12,078,764 as of April 30, 2013, compared to \$9,440,036 as of May 01, 2012. During the plan year the plan experienced an increase in its net assets of \$2,638,728. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$13,151,355, including employer contributions of \$10,429,766, employee contributions of \$2,076,756, realized losses of (\$21,206) from the sale of assets, earnings from investments of \$381,418, and other income of \$284,621.

Plan expenses were \$10,512,627. These expenses included \$730,155 in administrative expenses, and \$9,782,472 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- assets held for investment;
- transactions in excess of 5% of the plan assets;
- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of BOARD OF TRUSTEES OF THE FUND at 33 FITCH BLVD., AUSTINTOWN, OH 44515, or by telephone at (330) 652-9821.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

There is no charge for the copying of these portions of the report.

You also have the legally protected right to examine the annual report at the main office of the plan (BOARD OF TRUSTEES OF THE FUND, 33 FITCH BLVD., AUSTINTOWN, OH 44515) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.