

**FIRST SUMMARY DESCRIPTION OF MATERIAL MODIFICATION OF
OPERATIVE PLASTERERS AND CEMENT MASONS PROFIT SHARING
ANNUITY PLAN**

I. INTRODUCTION.

This document is designed to describe modifications to the Operative Plasterers and Cement Masons Profit Sharing Annuity Plan (hereinafter "Plan"). This document should be read in conjunction with the Summary Plan Description (hereinafter "SPD") which was provided to you previously. Information contained in this Summary Description of Material Modification (hereinafter "Summary Description") supersedes what is contained in the SPD. However, this Summary Description changes only the provisions to which it specifically refers and any other provisions in the SPD have not been materially modified.

**II. TEMPORARY RELIEF FROM TIME LIMITS FOR THE PROVISION
FOR HARDSHIP DISTRIBUTIONS DUE TO FORECLOSURE.**

Prior to this change to the SPD, you were not able to request a hardship distribution more than once every twenty-four months unless the hardship withdrawal was sought for the payment of tuition for the next quarter or semester of post-secondary education. Because of the current economic situation and the rise in the number of foreclosures, the Trustees have decided to change the Plan to also allow you to receive more than one hardship distribution during a twenty-four month period if the hardship withdrawal is sought to prevent foreclosure on your primary residence. However, this change to your plan will only apply for hardship distributions from July 16, 2010 through June 30, 2011.

Accordingly, the second paragraph of Section C of Article VIII is deleted in its entirety and a new paragraph is added in its place:

You may only request a hardship distribution once every twenty-four (24) months regardless of the number of years you have been in the plan unless either of the following apply:

1. If the hardship withdrawal is sought for payment of tuition for the next quarter or semester of post-secondary education for you, your Spouse, or your Children or other dependents, then you will be permitted to request a hardship distribution once every three calendar months; or
2. Effective for distributions from July 16, 2010 through June 30, 2011, if the hardship withdrawal is sought for the need to prevent foreclosure on your principal residence, then you will be permitted to take more than one hardship during a twenty-four (24) month period.

IX. CONCLUSION.

As stated in the Introduction, this Summary Description should be read in conjunction with the SPD. Information contained in this Summary Description supersedes what is contained in the SPD. However, this Summary Description changes only the provisions to which it specifically refers and any other provisions in the SPD have not been materially modified.

The Board of Trustees