

SUMMARY ANNUAL REPORT

SOUTHERN OHIO PAINTERS HEALTH AND WELFARE FUND

This is a summary of the annual report for the Southern Ohio Painters Health and Welfare Fund, (EIN #34-6751847) for the year ended December 31, 2012. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION

The plan has a contract with an insurance carrier to pay excess medical claims incurred under the plan. Total premiums paid during the plan year were \$212,092. The plan has a contract with an insurance carrier to provide dental coverage for plan participants. Total premiums paid during the plan year were \$71,153.

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by a Trust Fund. Plan expenses were \$5,794,574, which included \$166,744 in administrative expenses, and \$5,627,830 in benefits paid to participants and beneficiaries. A total of 733 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$5,605,164 as of December 31, 2012, compared to \$4,938,843 as of December 31, 2011. During the plan year, the plan experienced an increase in its net assets of \$666,321. This increase includes unrealized appreciation/ (depreciation) in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$6,460,895 including employer contributions of \$5,698,157, participant contributions of \$545,431, gain from investments of \$75,064 and other income of \$142,243.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, upon request. Included in that report is an accountant's report, schedule of assets held for investment purposes, and actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Board of Trustees of Southern Ohio Painters Health and Welfare Fund, the third party plan administrator, 33 Fitch Blvd., Youngstown, Ohio, 44515, phone (330) 270-0453.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of the report. The charge to cover copying costs given above does not include a charge for copying these portions of the report, which are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, 33 Fitch Blvd., Youngstown, Ohio, 44515, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N-5507, Employee Benefits Security Administration, Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.