

# Mahoning & Trumbull County Building Trades Insurance Fund

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## SUMMARY ANNUAL REPORT

SEPTEMBER 30, 2010

**TO PARTICIPANTS OF THE PLAN** - This is a summary of the annual report for Mahoning & Trumbull County Building Trades Insurance Plan, EIN 34-0746419, Plan number 501, for the period October 1, 2009 to September 30, 2010. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Mahoning & Trumbull County Building Trades Insurance Plan has committed itself to pay the following types of claims incurred under the terms of the Plan: Health, Short Term Disability, Life

**BASIC FINANCIAL STATEMENT** - The value of plan assets after subtracting liabilities of the plan totaled \$13,560,508 as of September 30, 2010, compared to \$11,431,710 as of October 1, 2009. During the plan year, the plan experienced an increase in its net assets of \$2,128,798. The increase includes unrealized appreciation or depreciation in the value of plan assets; that is the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$7,148,696, which included employer contributions of \$5,484,860, employee contributions of \$864,940, a net realized gain of \$196,366 from the sale of the assets, and earnings from investments of \$602,530. Plan expenses were \$5,019,898. These expenses included \$294,958 in administrative expenses and \$4,724,940 in benefits paid to participants and beneficiaries.

**YOUR RIGHT TO ADDITIONAL INFORMATION** - You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountants' report.
2. Financial information and information on payments to service providers.
3. Assets held for investment

To obtain a copy of the full annual report, or any part thereof, write or call the Plan Administrator at 33 Fitch Boulevard, Austintown, Ohio 44515, Phone (800) 435-2388. The charge to cover copying costs will be \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, 33 Fitch Boulevard, Austintown, Ohio 44515, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.