

INSULATORS LOCAL 84 HEALTH CARE PLAN

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Important Notice from Insulators Local 84 Health Care Plan About Your Prescription Drug Coverage and Medicare

Please read this notice carefully and keep it where you can find it. This notice has information about your current prescription drug coverage with Insulators Local 84 Health Care Plan and prescription drug coverage available for members and their dependents with Medicare. It also explains the options you have under Medicare prescription drug coverage and can help you decide whether or not you want to enroll. At the end of this notice is information about where you can get help to make decisions about your prescription drug coverage.

1. Medicare prescription drug coverage became available in 2006 to everyone with Medicare through Medicare prescription drug plans and Medicare Advantage Plans that offer prescription drug coverage. All Medicare prescription drug plans provide at least a standard level of coverage set by Medicare. Some plans may also offer more coverage for a higher monthly premium.
2. Insulators Local 84 Health Care Plan has determined that the prescription drug coverage offered by the Fund is, on average for all plan participants, expected to pay out as much as the standard Medicare prescription drug coverage will pay and is considered Creditable Coverage.

Because your existing coverage is on average at least as good as standard Medicare prescription drug coverage, you can keep this coverage and not pay extra if you later decide to enroll in Medicare prescription drug coverage.

Individuals can enroll in a Medicare prescription drug plan when they first become eligible for Medicare and each year from November 15th through December 31st. Beneficiaries leaving employer/union coverage may be eligible for a Special Enrollment Period to sign up for a Medicare prescription drug plan.

Options Available to Retiree Members and/or their Dependents with Medicare:

- **You can keep your current medical and prescription drug coverage** with Insulators Local 84 Health Care Plan, and you do not have to enroll in a Medicare prescription drug plan. You may, in the future, enroll in a Medicare prescription drug plan during Medicare's annual enrollment period (November 15 – December 31 of each year).

- **You can enroll in a Medicare prescription drug plan.** You cannot keep your current medical and prescription drug coverage with Insulators Local 84 Health Care Plan if you enroll in a Medicare prescription drug plan. If you enroll in a Medicare prescription drug plan, you will lose your medical and prescription drug coverage under the Fund. Be aware that if you lose this coverage, you will lose coverage for both yourself and your spouse and other dependents. If you drop your coverage with Insulators Local 84 Health Care Plan and enroll in a Medicare prescription drug plan, you will not be able to get your current coverage back at a later date.
- **You can choose to drop your medical and prescription drug coverage** with Insulators Local 84 Health Care Plan and enroll in a Medicare prescription drug plan. Be aware that if you drop this coverage, you will lose coverage for both yourself and your spouse and other dependents. If you drop your coverage with Insulators Local 84 Health Care Plan and enroll in a Medicare prescription drug plan, you will not be able to get your current coverage back at a later date.

If you do decide to enroll in a Medicare prescription drug plan and/or drop your Insulators Local 84 Health Care Plan medical and prescription drug coverage, be aware that you and your dependents will no longer have medical and prescription drug coverage under the Fund.

Options Available to Active Members and/or their Dependents with Medicare:

- **You can keep your current medical and prescription drug coverage** with Insulators Local 84 Health Care Plan, and you do not have to enroll in a Medicare prescription drug plan. You may, in the future, enroll in a Medicare prescription drug plan during Medicare's annual enrollment period (November 15 – December 31 of each year).
- **You can enroll in a Medicare prescription drug plan.** You can keep your current medical and prescription drug coverage with Insulators Local 84 Health Care Plan. If you do this, Insulators Local 84 Health Care Plan will pay primary to the Medicare prescription drug plan.

For all Retiree and Active Members and/or their Dependents with Medicare:

You can keep your current coverage with Insulators Local 84 Health Care Plan and not enroll in a Medicare prescription drug plan. It is important that you compare your current coverage, including which drugs are covered, with the coverage and cost of the plans offering Medicare prescription drug coverage in your area before making any decision to enroll in a Medicare prescription drug plan. Retirees and/or their dependents with Medicare should perform this comparison as well before choosing to enroll as this decision impacts their medical and prescription drug coverage with Insulators Local 84 Health Care Plan.

The Insulators Local 84 Health Care Plan currently provides prescription drug benefits through a retail pharmacy and mail order program. Under the retail pharmacy program, you pay a \$10 co-payment for generic drugs, a \$20 co-payment for preferred brand name drugs, or a \$35 co-payment for non-preferred brand name drugs. Under the mail order program, you pay a \$20

co-payment for generic drugs, a \$40 co-payment for preferred brand name drugs, or a \$70 co-payment for non-preferred brand name drugs. The program includes a mandatory generic provision unless the brand name alternative is medically necessary. In addition, your current medical coverage pays for other health expenses, in addition to prescription drugs.

You should also know that if you drop or lose your coverage with Insulators Local 84 Health Care Plan and do not enroll in Medicare prescription drug coverage after your current coverage ends, you may pay more (a penalty) to enroll in Medicare prescription drug coverage later.

If you go 63 days or longer without prescription drug coverage that is at least as good as Medicare's prescription drug coverage, your monthly Medicare Part D premium will go up at least 1% per month for every month that you did not have that coverage. For example, if you go nineteen months without coverage, your Part D premium will always be at least 19% higher than what many other people pay. You will have to pay this higher premium as long as you have Medicare prescription drug coverage. In addition, you may have to wait until the following November to enroll.

For more information about this notice or your current prescription drug coverage...

Contact our office for further information. NOTE: You will receive this notice annually and at other times in the future such as before the next period you can enroll in Medicare prescription drug coverage, and if this coverage through Insulators Local 84 Health Care Plan changes. You also may request a copy.

For more information about your options under Medicare prescription drug coverage...

More detailed information about Medicare plans that offer prescription drug coverage is in the "Medicare & You" handbook. You will get a copy of the handbook in the mail every year from Medicare. You may also be contacted directly by Medicare prescription drug plans. For more information about Medicare prescription drug plans:

- Visit www.medicare.gov,
- Call your State Health Insurance Assistance Program (see your copy of the Medicare & You handbook for their telephone number) for personalized help,
- Call 1-800-MEDICARE (1-800-633-4227). TTY users should call 1-877-486-2048.

For people with limited income and resources, extra help paying for Medicare prescription drug coverage is available. Information about this extra help is available from the Social Security Administration (SSA) online at www.socialsecurity.gov, or call them at 1-800-772-1213 (TTY 1-800-325-0778).

Remember: Keep this Creditable Coverage notice. If you decide to join one of the Medicare prescription drug plans, you may be required to provide a copy of this notice when you join to show whether or not you have maintained creditable coverage and, therefore, whether or not you are required to pay a higher premium (a penalty).

Date:	October 1, 2014
Name of Entity/Sender:	Insulators Local 84 Health Care Plan
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