



IBEW Local Union 306 Pension-Annuity Plan  
IBEW Local Union 306 401(k) Wage Reduction Retirement Plan

## **New investment opportunities in the IBEW Local Union 306 Pension-Annuity Plan and the IBEW Local Union 306 401(k) Wage Reduction Retirement Plan**

The Trustees of the IBEW Local Union 306 Pension-Annuity Plan and the IBEW Local Union 306 401(k) Wage Reduction Retirement Plan (the plans) are dedicated to providing you with a retirement plan that will help you prepare for the future and your retirement. In this pursuit, we regularly review the investment options made available through the plans assessing overall fund investment strategy, quality, and performance.

As a result of a recent review, the Trustees have decided to add one new mix-your-own investment option to the existing plans' investment lineup. Additionally, two mix-your-own investment options will be closed and mapped to other investment options in the plans. These fund changes will be effective **July 1, 2010**, and will provide you with new opportunities to help you pursue your retirement goals. Please read this newsletter for details on these new investment opportunities.

### **NEW INVESTMENT OPTION BEING ADDED TO THE PLANS**

Effective **June 30, 2010**, the following investment option will be added to the plans:

#### **Manning & Napier World Opportunities Fund**

Ticker symbol: **EXWAX**      Size: **Large-cap**

Geography: **International**      Style: **Growth**

The fund seeks to provide long-term growth of capital by investing primarily in the common stocks of companies located around the world. Growth investing targets companies with above-average earnings that may be subject to price volatility if earnings expectations are not met. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. These risks are magnified in emerging markets.

### **INVESTMENT OPTIONS BEING REMOVED FROM THE PLANS**

Effective **June 30, 2010**, the following investment options will be removed from the plans

- The George Putnam Fund of Boston
- Putnam International Equity Fund

If you are invested in these options or have future allocations targeted to these options please refer to the Fund Mapping Chart on the next page.

## FUND MAPPING

If on June 29, 2010, at 3:30 p.m. Eastern Time, you have an existing balance in and/or future contributions directed to:	Then on July 1, 2010, your existing balance and/or future contributions will be invested in:
The George Putnam Fund of Boston	Oakmark Equity & Income Fund
Putnam International Equity Fund	Manning & Napier World Opportunities Fund

To facilitate a smooth transfer of assets, you will be unable to make any investment changes beginning at 3:30 p.m. Eastern Time on June 29, 2010, and lasting until July 1, 2010. If you do not want your existing balance and/or future contributions to transfer as described above, you must make alternative investment elections before **3:30 p.m. Eastern Time on June 29, 2010**. Otherwise, you can change the investment direction of your transferred assets beginning at 8:00 a.m. Eastern Time on July 1, 2010, by visiting [www.ibenefitcenter.com](http://www.ibenefitcenter.com) or calling 1-800-685-6542.

Short-term trading fees may apply to certain exchanges. Read the fund's prospectus for details.

### QUESTIONS?

For more information about your plans and the investment option changes, call 1-877-864-6644, any business day, between 8:00 a.m. and 10:00 p.m. Eastern Time, to speak with a Service Representative, or visit [www.ibenefitcenter.com](http://www.ibenefitcenter.com) to access your account online.

**Before investing, consider the investment options' or funds' investment objectives, risks, charges, and expenses. Call 1-877-864-6644 for an offering statement or prospectus and, if available, a summary prospectus containing this and other information. Read it carefully.**