

BRICKLAYERS LOCAL NO. 43 PENSION PLAN

**33 Fitch Boulevard
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SUMMARY ANNUAL REPORT BRICKLAYERS AND MASONS LOCAL NO. 43 OHIO PENSION FUND TRUST

TO PARTICIPANTS OF THE PLAN - This is a summary of the annual report for Bricklayers and Masons Local No. 43, Ohio Pension Plan, EIN 34-6550724, Plan number 001, for the period May 1, 2007 to April 30, 2008. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT - The value of plan assets after subtracting liabilities of the plan was \$13,488,816 as of April 30, 2008 compared to \$13,109,620 as of May 1, 2007. During the plan year, the plan experienced an increase in its net assets of \$379,196. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of plan assets at the end of the year and the value of plan assets at the beginning of the year, or the cost of assets acquired during the year. The plan had total income of \$885,325, including employer contributions of \$403,667, and earnings from investments of \$481,658.

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$506,129. These expenses included \$101,922 in administrative expenses and \$404,207 in benefits paid to participants and beneficiaries. A total of 221 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

MINIMUM FUNDING STANDARDS - An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHT TO ADDITIONAL INFORMATION - You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountants' report;
2. Assets held for investment; and
3. Actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write or call the Plan Administrator at 33 Fitch Boulevard, Austintown, Ohio 44515, Phone (800) 435-2388. The charge to cover copying costs will be \$0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, 33 Fitch Boulevard, Austintown, Ohio 44515, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, N.W., Suite N-1513, Washington, D.C. 20210.